

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30.06.2015

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.06.2015	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2014	CURRENT YEAR TODATE 30.06.2015	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2014
		RM'000	RM'000	RM'000	RM'000
Revenue		39,767	42,448	88,444	77,690
Cost of sales		(30,673)	(35,270)	(71,324)	(64,942)
Gross Profit		9,094	7,178	17,120	12,748
Other operating income		171	94	720	316
Operating expenses		(6,007)	(7,163)	(13,305)	(13,723)
Finance costs		(926)	(935)	(1,794)	(1,819)
Finance income		25	22	63	57
Share of results of associates		(3)	(3)	(189)	-
Profit/(Loss) before taxation	B5	2,354	(807)	2,615	(2,421)
Taxation	B6	(565)	(37)	(622)	(64)
Profit/(Loss) after taxation		1,789	(844)	1,993	(2,485)
Other comprehensive loss					
Foreign currency translation reserve		14	58	(12)	(1,123)
Total comprehensive income/(loss) for the financial period		1,803	(786)	1,981	(3,608)
Profit/(Loss) attributable to:					
Equity holders of the Company		1,750	(875)	1,989	(2,572)
Non-controlling interest		39	34	4	87
		1,789	(841)	1,993	(2,485)
Total comprehensive income/(loss) attributable to:					
Equity holders of the Company		1,764	(817)	1,999	(3,692)
Non-controlling interest		39	34	(18)	84
		1,803	(783)	1,981	(3,608)
Earnings/(Loss) per share attributable to equity holders of the Company:					
Basic, earnings/(loss) for the financial period (sen)	B13	0.93	(0.50)	1.06	(1.65)
Diluted, earnings/(loss) for the financial period (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 30.06.2015

	Note	(Unaudited) 30.06.2015 RM'000	(Audited) 31.12.2014 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		45,786	47,444
Concession asset		23,969	24,903
Intangible asset		8	-
Investment in associates		2,737	2,952
Other investment		15	15
Goodwill on consolidation		-	-
Deferred tax assets		4,977	5,005
		<u>77,492</u>	<u>80,319</u>
Current Assets			
Inventories		15,793	16,184
Trade and other receivables		139,505	120,359
Tax recoverable		47	227
Cash and cash equivalents		9,234	12,481
		<u>164,579</u>	<u>149,251</u>
Total Assets		<u>242,071</u>	<u>229,570</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		62,049	50,752
Loans and borrowings	B8	35,499	33,818
Amount owing to director		983	496
Tax payable		356	259
		<u>98,887</u>	<u>85,325</u>
Non-current Liabilities			
Loans and borrowings	B8	29,509	32,583
Deferred tax liabilities		4,689	4,697
		<u>34,198</u>	<u>37,280</u>
Total Liabilities		<u>133,085</u>	<u>122,605</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		21,306	19,300
		<u>115,290</u>	<u>113,284</u>
Non-controlling interests		(6,304)	(6,319)
Total equity		<u>108,986</u>	<u>106,965</u>
Total Equity and Liabilities		<u>242,071</u>	<u>229,570</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the period ended 30.06.2015

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 30.06.2015									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit/(Loss) for the financial period	-	-	-	-	-	1,989	1,989	4	1,993
Foreign currency translation difference	-	-	-	-	10	-	10	(22)	(12)
Total comprehensive income/(loss)	-	-	-	-	10	1,989	1,999	(18)	1,981
Change in ownership interests in subsidiaries	-	-	-	-	-	7	7	33	40
Transactions with owners of the Company	-	-	-	-	-	7	7	33	40
As at 30.06.2015	93,984	8,654	13,039	1,671	9	(2,067)	115,290	(6,304)	108,986

6 months
ended 30.06.2014

At 1.1.2014	85,484	8,014	13,039	1,671	3,339	3,485	115,032	(6,102)	108,930
(Loss)/profit for the financial period	-	-	-	-	-	(2,572)	(2,572)	87	(2,485)
Foreign currency translation difference	-	-	-	-	(1,120)	-	(1,120)	(3)	(1,123)
Total comprehensive (loss)/income	-	-	-	-	(1,120)	(2,572)	(3,692)	84	(3,608)
Issue of shares pursuant to private placement	2,500	400	-	-	-	-	2,900	-	2,900
Transactions with owners of the Company	2,500	400	-	-	-	-	2,900	-	2,900
As at 30.06.2014	87,984	8,414	13,039	1,671	2,219	913	114,240	(6,018)	108,222

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flows for the period ended 30.06.2015**

	6 months ended 30.06.2015 RM'000	6 months ended 30.06.2014 RM'000
Operating activities		
Profit/(Loss) before taxation	2,615	(2,421)
Adjustments for:		
Amortisation of concession asset	934	934
Amortisation of land use rights	-	65
Depreciation of property, plant and equipment	1,967	1,577
(Gain)/loss on disposal of property, plant and equipment	(161)	40
Inventories written off	31	-
Interest expense	1,794	1,819
Interest income	(63)	(57)
Impairment loss on trade receivables	54	70
Net unrealised (gain)/loss on foreign exchange	(87)	10
Share of result of an associate	189	-
Operating profit before working capital changes	<u>7,273</u>	<u>2,037</u>
Net changes in working capital	(6,973)	2,610
Net tax paid	(324)	(284)
Interest paid	(1,794)	(1,819)
Interest received	<u>63</u>	<u>57</u>
Net cash (used in)/generated from operating activities	<u>(1,755)</u>	<u>2,601</u>
Investing activities		
Subscription of shares in subsidiaries by non-controlling shareholder	40	-
Proceeds from disposal of property, plant and equipment	1,205	35
Purchase of intangible assets	(8)	-
Purchase of property, plant and equipment	(941)	(2,093)
Net cash generated from/(used in) investing activities	<u>296</u>	<u>(2,058)</u>
Financing activities		
Net drawdown/(repayment) of term loans and other borrowings	983	(4,375)
Proceeds from issuance of shares	-	2,900
Net repayment of finance lease payables	(1,370)	(512)
Net cash used in financing activities	<u>(387)</u>	<u>(1,987)</u>
Net decrease in cash and cash equivalents	(1,846)	(1,444)
Effect of exchange rate fluctuations on cash and cash equivalents	20	492
Cash and cash equivalents at beginning of the financial year	1,824	9,385
Cash and cash equivalents at end of the financial year	(2)	8,433
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	4,203	7,667
Cash in hand and at bank	5,031	15,404
Bank overdrafts	(9,236)	(14,638)
	<u>(2)</u>	<u>8,433</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial period ended 30.06.2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2015 RM'000	Preceding Year Corresponding Quarter 30.06.2014 RM'000	Current Year to date 30.06.2015 RM'000	Preceding Year Corresponding Period 30.06.2014 RM'000
1 Revenue	39,767	42,448	88,444	77,690
2 Profit/(Loss) before taxation	2,354	(807)	2,615	(2,421)
3 Profit/(Loss) after taxation	1,789	(844)	1,993	(2,485)
4 Profit/(Loss) attributable to ordinary equity holders of the Company	1,750	(875)	1,989	(2,572)
5 Basic earnings/(loss) per share (sen)	0.93	(0.50)	1.06	(1.65)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT PERIOD	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6134	0.6492